Shared Horizons, Inc.
Pooled Special Needs Trust
Fee Schedule

Standard Minimum Deposit is $5,000

Enrollment Fee $1,300
The enrollment fee is a one-time fee that covers the cost of setting up the initial account. This fee is paid upon execution of the Joinder Agreement with each participant.

Annual Fees
The annual fee covers basic Trust Management including: monthly account review, reconciliation, and limited disbursements (4/month or 48/year). The Annual Fee is below and is based on the sub-account balance.

Balances of $45,001 and up ………………… 1.7% of balance
$25,001 to $45,000 ………………………… $700 flat fee
$10,001 to $25,000 ………………………… $600 flat fee
$0 to $10,000 ……………………………….. $500 flat fee

Income Streams/Additional Deposits: $25 per deposit or 5% per payment, if greater.
Income Streams are additional deposits and payments from annuities, structured settlements, and spousal maintenance.

Year-End Tax Filings (K-1, IRS Form 1041 & Grantor Letter): $100 (assessed JAN 30)

Extended Services
- Trust Disbursements more than 4/month - $25 per transaction
- Personal shopping, online orders, product/facility research, and gift card requests - $25/request
- Beneficiary Assessment – Quality of Life Planning Meeting (at the Trustees discretion): $250 - $500
- PEX Card (Personal Exchange Debit Card)
  - Annual Membership - $100/year
  - Unplanned/Emergency Uploads - $20/request
  - Physical Receipt Management (organizing, scanning, filing) - $30/batch
- Telephone Calls: more than 4 calls each month will be charged a consultation fee of $25.00/call
- A special $25 fee applies when requests for expedited or certified checks, wires and payments.
- Shared Horizons’ Team Members are available to meet annually for planning & budgeting, however, should additional meetings occur, including unscheduled office visits, the account will be assessed $50 per visit or per hour, if greater.

Stop Payment Check Request - $40
Termination Fee - $2,500
The termination fee assessed when the individual account is closed for any reason, except when depleted.

Requests for final disbursements will be processed within 30 days after reconciliation.

The Shared Horizons’ Board of Directors reserves the right to amend the above fees at any time

Proposed 8/19 – for JAN ’20 Implementation
Shared Horizons, Inc. is a nonprofit organization created to manage a Pooled Special Needs Trust in the D.C Capital Region. To extend services to diverse populations with disabilities, who do not meet the minimum deposit requirement, the Board of Directors approved a Special Deposit Pilot Program to address the following needs:

1. There is a growing number of people with disabilities who are employed, with limited income that cannot sustain basic living expenses without continuing to receive Supplemental Security Income;
2. There is also a growing segment of this population who can sustain basic living expenses but have little to no health insurance and need to maintain their Medicaid eligibility; and due to a decrease in a state’s required contribution to cost of care;
3. There are a small percentage of people receiving public benefits, with no income, insurance, and no personal or medical needs to spend-down;
4. Lastly, in response to the State of Maryland’s Social Services Administration (SSA)/CW #19-6 designed to protect and preserve resources of young people in foster care. Implemented to better assist with their transition to successful adulthood by establishing sub-accounts within the Pooled Special Needs Trust and transferring accumulated assets.

The above scenarios will affect public benefits if their assets exceed means-tested benefit thresholds, unless transferred to a Social Security/Medicaid approved Special Needs Trust.

Shared Horizons’ Pooled Special Needs Trust acknowledged the need and implemented the following option for this population:

1. We reduced the minimum deposit to $1,000 for a select group of people meeting at least one of the four needs listed above;
2. We reduced the enrollment fee (a one-time fee) to $500
   We reduced the annual fee to $200 if the sub-account balance is under $5,000.

ALL OTHER FEES APPLY AS OUTLINED ON EXHIBIT D – FEE SCHEDULE

3. We reserve the right to hold sub-accounts under $25,000 in cash equivalent accounts – earning monthly interest only.
4. Once a Pilot account accrues $5,000 or more, it will function as a standard account

Interested parties must sign a Joinder Agreement, which binds them to Trust rules and procedures according to the Master Trust Document.

Proposed 8/19 – for 10/19 Implementation