

Purchasing a vehicle is an important investment and should not be taken lightly. Preapproval by Shared Horizons is required for all vehicle purchases. The first step to purchasing a vehicle with your trust funds is to complete the attached application materials. Your application will be reviewed and, if approved, a budget will be established based upon the balance and expected longevity of your trust. In addition to determining a budget, the trust will discuss how you will pay for ongoing expenses related to the vehicle, including but not limited to auto insurance coverage, fuel, maintenance and repairs.

- **Vehicle Purchase Requirements:**

- Shared Horizons has first right of lien for the vehicle that is purchased. A lien insures that if the vehicle is sold, the funds from the sale will be returned to the special needs trust to be used for the sole benefit of the beneficiary. If your application is approved, the attached lien must be completed and returned prior to final purchase of the vehicle.
- Shared Horizons requires the beneficiary to maintain full insurance coverage on the vehicle. If the beneficiary is unable to secure full coverage, then the vehicle will not be purchased.
- Shared Horizons will only pay for vehicles in full, based upon the budget established. We will not approve vehicle purchases where a loan is required.
- If purchasing a used vehicle, Shared Horizons requires that the vehicle be deemed a "Certified Used Vehicle." A "Certified Used Vehicle" requires that a factory-trained mechanic has inspected the vehicle to ensure it measures up to the requirements of that manufacturer's program. The dealership that's performing the certification replaces or repairs anything that's worn beyond the limits of that manufacturer's program.

- **Please submit your completed application to the following:**

FAX: 202-448-1461
EMAIL: info@shared-horizons.org
MAIL: 4301 Connecticut Avenue, NW
Suite 310
Washington, DC 20008

- Incomplete forms will be returned to the beneficiary.

VEHICLE PURCHASE APPLICATION

BENEFICIARY NAME (Please print) _____

Do you already own a vehicle? ☐ Yes ☐ No

Address _____

Phone Number _____ **Email** _____

APPLICANT NAME (If different from the Beneficiary) _____

Relationship of Applicant to the Beneficiary _____

Who will be driving the vehicle? _____

Driver's License Information (Please attach a copy of the driver's license.)

State _____ **License Number** _____

Reason for the Purchase Application (Please tell us what are the present circumstances which require the purchase of a vehicle; how will the vehicle purchase benefit the beneficiary.)

VEHICLE INFORMATION

Year _____ **Make** _____ **Model** _____

Miles (if used) _____ **Asking Price** _____

Dealership Name _____

Dealership Address _____

Dealership Contact _____ **Phone Number** _____

Dealership Email _____ **Fax** _____

INSURANCE INFORMATION

Insurance Company _____

Agent Name _____ Phone Number _____

Cost _____ Monthly ____ Every 6 Months ____ Yearly ____

FINANCIAL PURCHASE INFORMATION

(To be used if vehicle purchase is approved.)

Dealership Bank Name _____

Dealership Bank Address _____

Routing Number _____ Account Number _____

Bank's Phone Number _____

- I understand that Shared Horizons may, in its discretion, request a copy of my driving record for the purpose of considering this application. Initial here ____
- I have reviewed and understand all the steps in the vehicle purchase process and agree to complete all necessary steps before Shared Horizons will consider purchasing the vehicle. Initial here ____

Signature of Applicant _____

Date _____

FIRST RIGHT OF LIEN NOTICE

In accordance to Trust Laws, Shared Horizons, Inc. Trustee of the Wesley Vinner Memorial Trust, hereby gives notice that it has a FIRST RIGHT OF LIEN upon the following property:

Year, Make and Model of the Vehicle: _____

VIN #: _____

Said property was purchased in full for **A TOTAL OF** _____ from the sub-account of _____ within the Wesley Vinner Memorial Trust – with _____ being the primary owner of the vehicle.

Should said property be sold at any time, the proceeds will revert back to the Trust, in full.

The DEED HOLDER(S), _____, agree(s) to notify Shared Horizons' Wesley Vinner Memorial Trust before the vehicle is sold, and will transfer all proceeds back to the Wesley Vinner Memorial Trust upon completion of sale.

Notary or Witness Required

Deed Holder Signature

Date

Deed Holder Signature

Date

Witness to Deed Holder(s) Signature

Date

Witness Address

Shared Horizons, Inc. Signature

Date

Please return this signed and properly witnessed or notarized document to:

Shared Horizons, Inc., 4301 Connecticut Avenue, NW, STE 310, WDC 20008 or emailed to ymazyck@shared-horizons.org